

WATER UTILITY FUND (515)

STATEMENT OF SOURCE AND USE OF FUNDS

	2005-2006 Actual	2006-2007 Adopted	2006-2007 Modified	2006-2007 Estimate	2007-2008 Adopted
SOURCE OF FUNDS					
Beginning Fund Balance					
Rate Stabilization Reserve	1,018,000	1,099,000	1,099,000	1,099,000	1,148,000
Res-Workers' Comp Claim	50,000	50,000	50,000	50,000	50,000
Reserve for Encumbrances	373,410	373,410	308,455	308,455	308,455
Unrestricted	4,438,826	4,021,472	3,865,343	3,865,343	3,267,130
Total Beginning Fund Balance	<u>5,880,236</u>	<u>5,543,882</u>	<u>5,322,798</u>	<u>5,322,798</u>	<u>4,773,585</u>
Revenues					
Interest	183,457	191,000	191,000	191,000	207,000
Operating	20,048,648	22,961,000	22,961,000	21,961,000	24,640,000
Total Revenues	<u>20,232,105</u>	<u>23,152,000</u>	<u>23,152,000</u>	<u>22,152,000</u>	<u>24,847,000</u>
Transfers					
Gen'l Fund (Rate of Return)	152,619	0	193,135	193,135	0
Total Transfers	<u>152,619</u>	<u>0</u>	<u>193,135</u>	<u>193,135</u>	<u>0</u>
TOTAL SOURCE OF FUNDS	<u>26,264,960</u>	<u>28,695,882</u>	<u>28,667,933</u>	<u>27,667,933</u>	<u>29,620,585</u>
USE OF FUNDS					
Expenditures					
City Hall Furniture, Fixtures and Equipment	13,261	0	0	0	0
City Hall O&M	14,204	0	0	0	0
City Hall Occupancy	3,445	0	0	0	0
City Mgr Personal Services	634	3,113	3,113	3,113	3,227
ESD Non-Pers/Equip	13,981,968	16,233,019	16,316,866	15,164,063	18,587,781
ESD Personal Services	2,738,881	3,169,770	3,223,758	2,953,572	3,060,847
Finance Personal Services	0	36,170	37,455	37,455	214,321
Gen Svcs Non-Pers/Equip	19,256	28,802	28,802	28,802	28,802
General Fund Overhead	7,084	7,350	7,350	7,350	7,571
IBS Comm Paper Repayment	0	164,113	164,113	164,113	167,533
IT Non-Pers/Equip	14,941	20,077	32,077	32,077	21,977
IT Personal Services	39,599	100,647	101,189	101,189	412,097
PBCE Personal Services	0	0	0	0	24,876
Workers' Comp Claims	22,990	22,063	30,063	22,063	22,504
Total Expenditures	<u>16,856,263</u>	<u>19,785,124</u>	<u>19,944,786</u>	<u>18,513,797</u>	<u>22,551,536</u>
Transfers					
City Hall Debt Service Fund	0	56,361	56,361	56,361	70,893
Gen'l Fund (Rate of Return)	1,184,899	1,282,190	1,282,190	1,282,190	567,509
General Fund (GASB43/45)	0	0	0	0	9,561
Water Utility Capital Fund	2,901,000	3,042,000	3,042,000	3,042,000	2,611,000
Total Transfers	<u>4,085,899</u>	<u>4,380,551</u>	<u>4,380,551</u>	<u>4,380,551</u>	<u>3,258,963</u>

WATER UTILITY FUND (515)

STATEMENT OF SOURCE AND USE OF FUNDS

	2005-2006 Actual	2006-2007 Adopted	2006-2007 Modified	2006-2007 Estimate	2007-2008 Adopted
USE OF FUNDS (CONT'D.)					
Ending Fund Balance					
Contingency Reserve	0	75,000	75,000	0	75,000
Rate Stabilization Reserve	1,099,000	1,148,000	1,148,000	1,148,000	1,232,000
Res-Workers' Comp Claim	50,000	50,000	50,000	50,000	50,000
Reserve for Encumbrances	308,455	373,410	308,455	308,455	308,455
Unrestricted	3,865,343	2,883,797	2,761,141	3,267,130	2,144,631
Total Ending Fund Balance	<u>5,322,798</u>	<u>4,530,207</u>	<u>4,342,596</u>	<u>4,773,585</u>	<u>3,810,086</u>
TOTAL USE OF FUNDS	<u>26,264,960</u>	<u>28,695,882</u>	<u>28,667,933</u>	<u>27,667,933</u>	<u>29,620,585</u>